

EU Prices

**EU Price**  
Apr-2016

Evolution since last month

**Raw Milk** 27,3 €/100 kg -4,0%

**EU Prices (week 22)**

Compared to the average of the previous 4 weeks

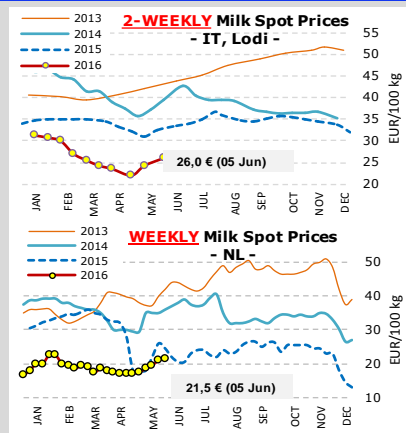
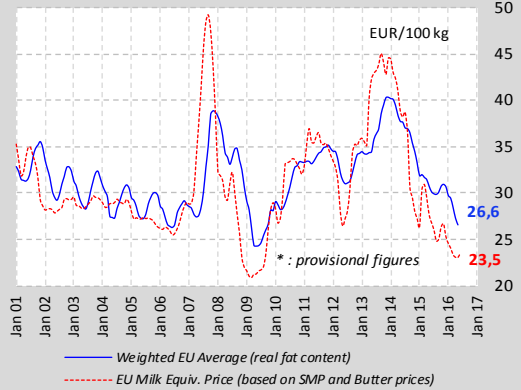
**BUTTER** 276 €/100 kg +7,5%

**S.M.P.** 169 €/100 kg +2,4%

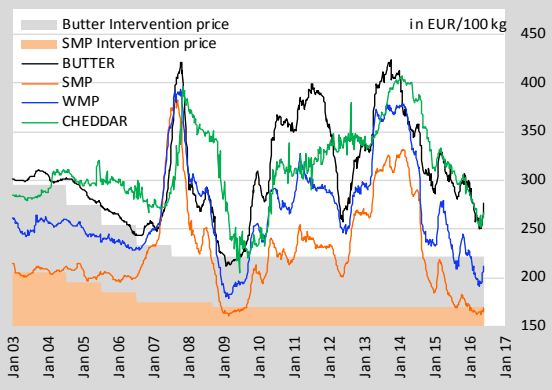
**W.M.P.** 211 €/100 kg +5,5%

**CHEDDAR** 266 €/100 kg +3,4%

EU Raw Milk Prices Evolution (up to May 2016\*)



EU average quotations of main commodities

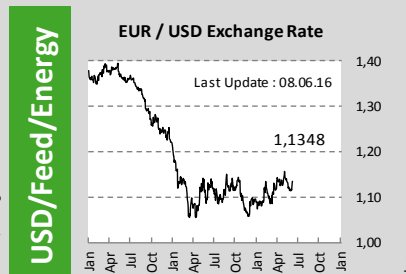
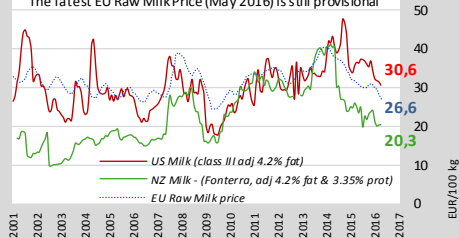


World Quotations

**LATEST WORLD QUOTATIONS**

	Price in USD/Tonne on 29.05.2016			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	2 900	2 650	4 577	↗ +1,6%	↗ +2,9%	↘ +1,4%
SMP	1 861	1 700	1 732	↗ +0,2%	↘ -0,7%	↘ -2,5%
WMP	2 302	2 063	2 756	↗ +3,6%	↗ +1,9%	↗ +5,0%
Cheddar	2 910	2 613	2 981	↗ +1,1%	↗ +2,0%	↗ +5,7%

U.S. and New Zealand Milk Prices Evolution



**Feed / Energy quotations**  
Evolution ( 4 last weeks )

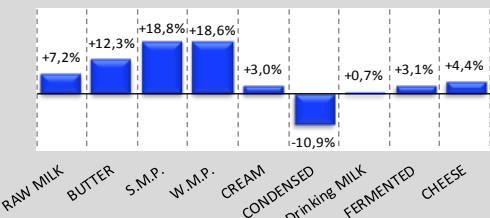
(week 22)

**Feed costs** +5,8%

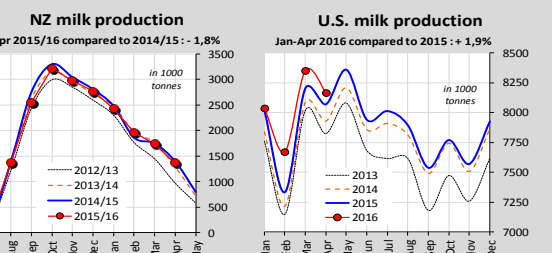
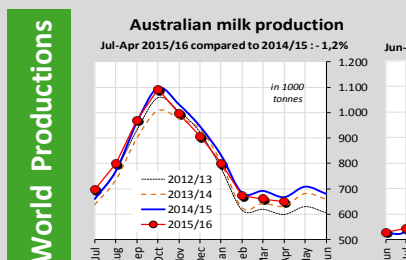
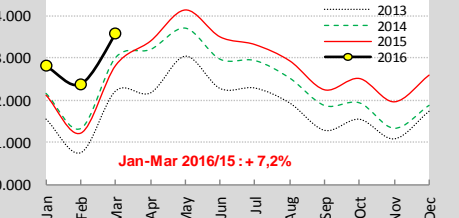
**Energy costs** +6,7%

EU Productions

EU Productions (Jan-Mar 2016 compared to Jan-Mar 2015)



EU - Cows' milk collected



EU Trade

EU Exports - Top 3 destinations in 2016

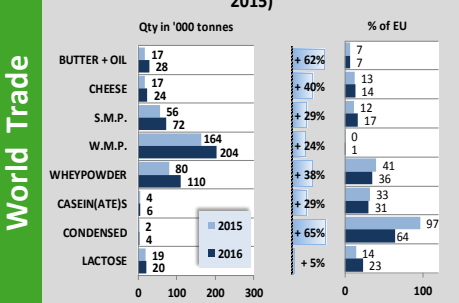
Period : January - March

	BUTTER			CHEESE		
	2014	2015	2016	2014	2015	2016
Extra-EU	31.450	33.179	41.444	187.384	161.776	184.717
Saudi Arabia	1.087	4.047	4.951	24.962	30.751	31.239
Egypt	418	4.277	3.777	8.865	14.563	15.828
USA	1.759	2.905	3.669	12.537	13.267	13.467

	S.M.P.			W.M.P.		
	2014	2015	2016	2014	2015	2016
Extra-EU	149.174	181.357	178.731	104.155	94.601	94.032
Algeria	34.644	25.888	21.778	12.522	15.299	14.231
China	20.210	9.733	16.648	20.502	9.865	5.859
Indonesia	15.695	13.682	16.350	4.879	5.137	5.147

CHINA IMPORTS (Jan-Mar 2016 compared to 2015)



MAIN EXPORTING THIRD COUNTRIES

Jan-Mar 2016 compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%
New Zealand	133	-3%	102	+14%	128	+4%	354	-16%
EU-28	61	+46%	185	+14%	179	-1%	94	-1%
United States	11	+29%	72	-18%	125	-0%	7	-41%
Australia	7	-24%	40	+4%	50	-11%	15	-11%
Belarus	17	+108%	48	+35%	24	-8%	8	+27%
Argentina	1	-4%	7	+22%	4	-0%	16	-15%

MAIN IMPORTING THIRD COUNTRIES

Jan-Mar 2016 compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%
China	28	+62%	24	+40%	72	+29%	204	+24%
Algeria	2016 not avail.							
Russia	13	+60%	30	+18%	15	+5%	7	+61%
Japan	0	-95%	67	+12%	10	-47%	0	-25%
United States	16	+79%	53	+31%	0	-70%	3	+25%
Thailand	4	+5%	5	+18%	14	-37%	19	+17%

**GDT Auction** Event 165 1 June 2016

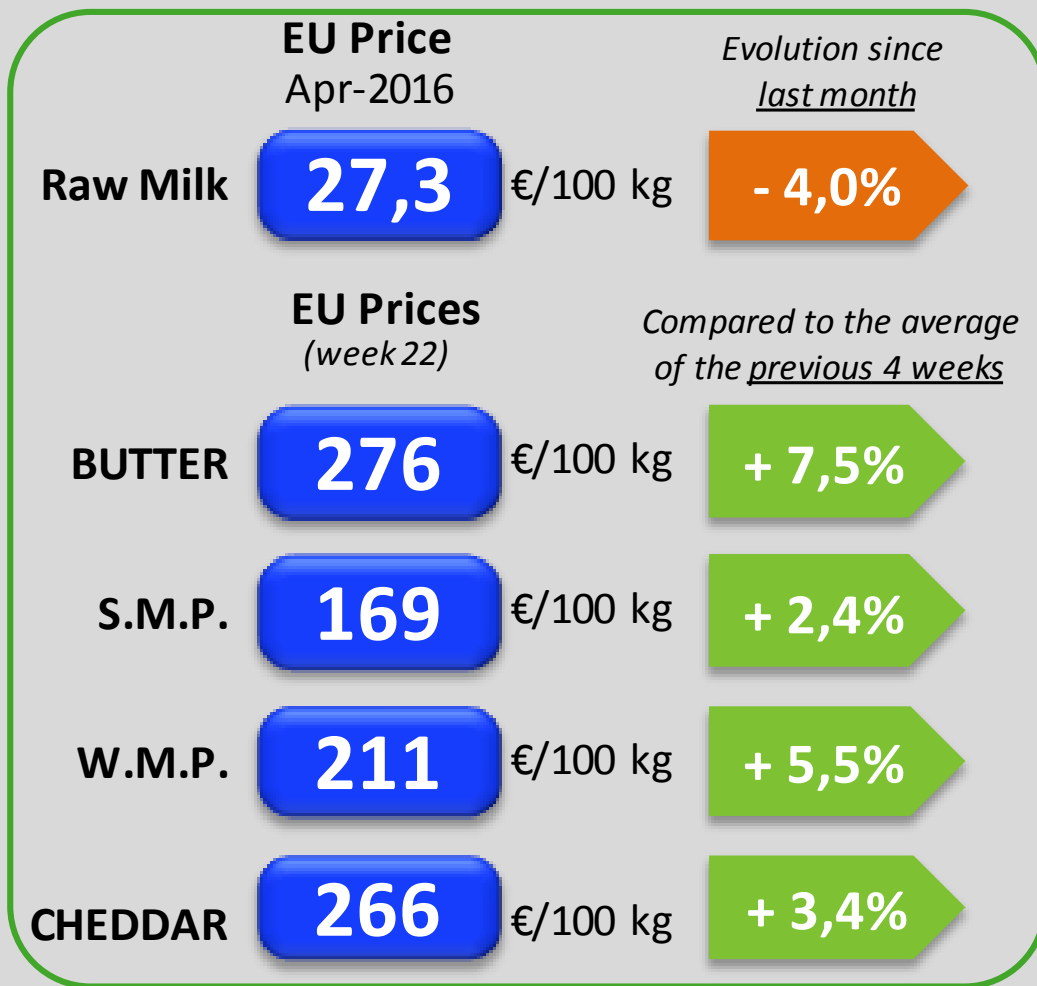
+3,4% (Average price USD/MT, FOB)

\$2,329

Anhydrous Milk Fat +2,8% \$3,444  
Butter +3,2% \$2,762  
Butter Milk Powder +14,2% \$1,765  
Cheddar +7,8% \$2,669  
Lactose +4,7% \$790  
Rennet Casein -1,6% \$5,035  
Skim Milk Powder +12,1% \$1,867  
Whole Milk Powder -1,7% \$2,205

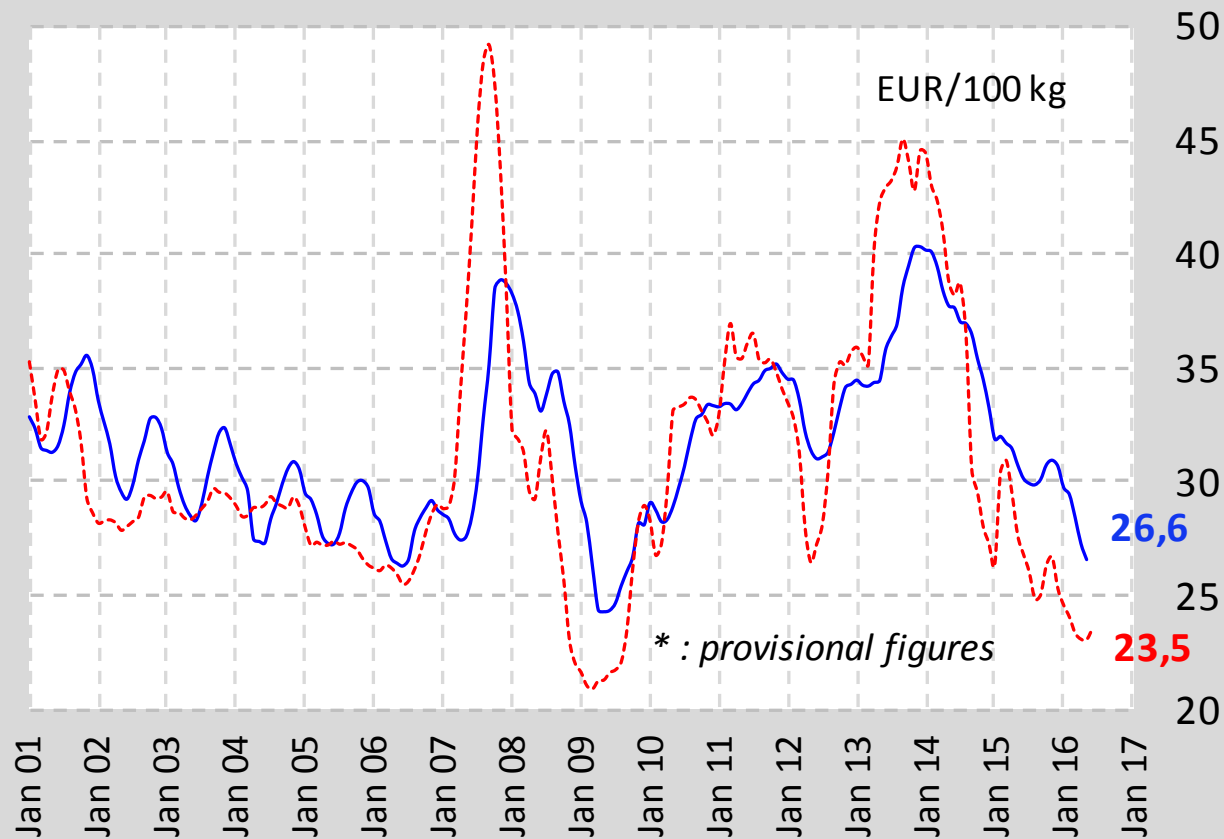


# EU Prices



Source : DG AGRI – Reg. 479/2010 Art. 2

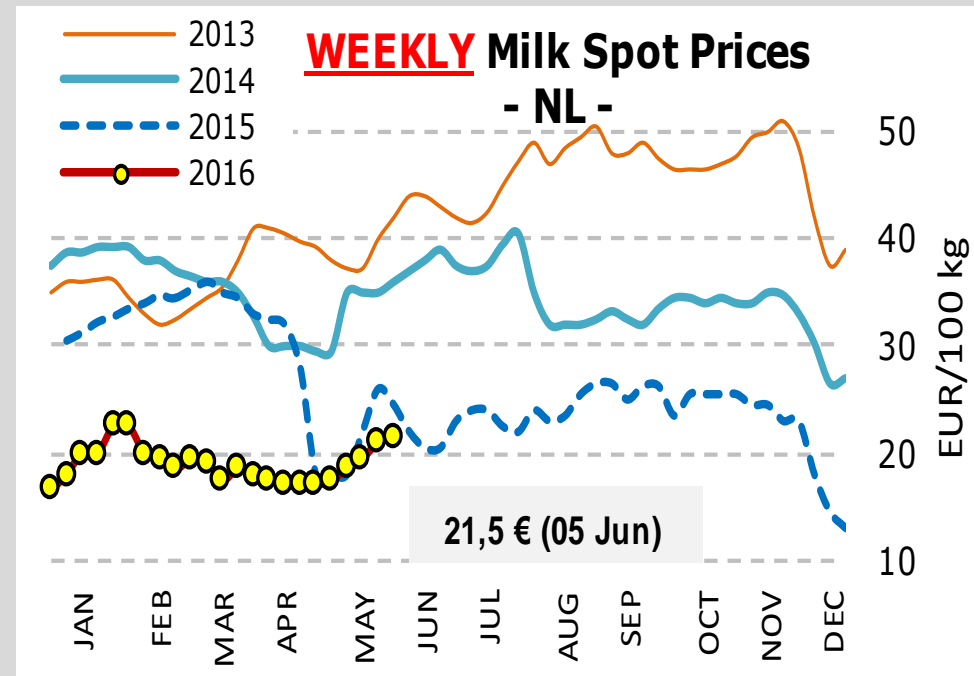
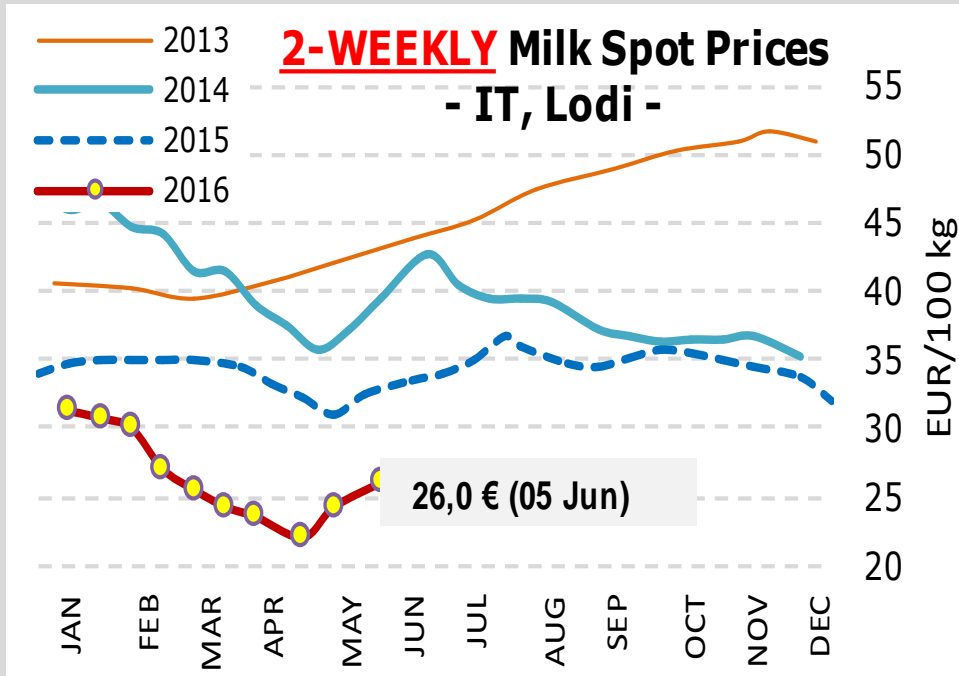
## EU Raw Milk Prices Evolution (up to May 2016\*)



— Weighted EU Average (real fat content)

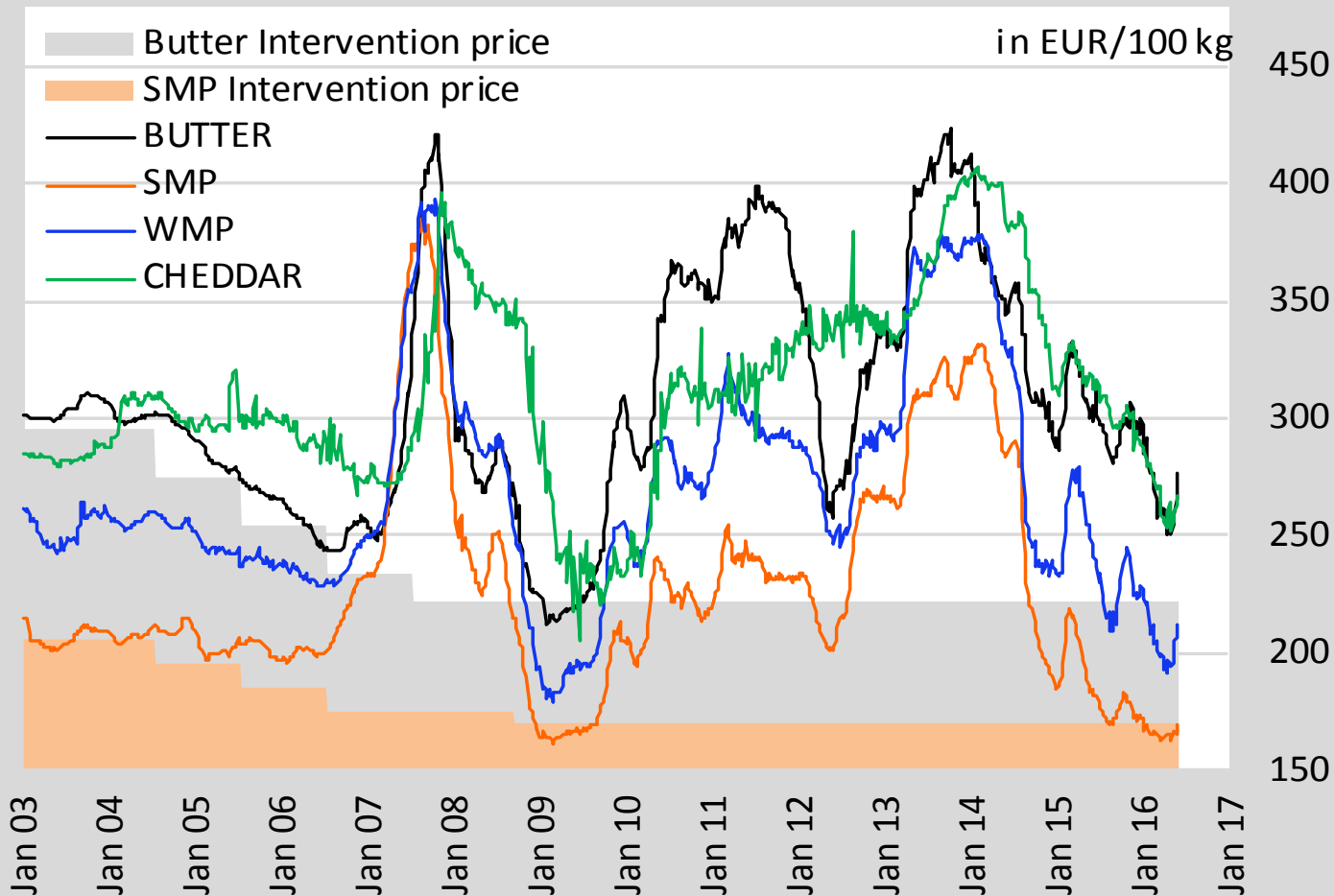
- - - EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 479/2010 Art. 2



Source : Clal.it

## EU average quotations of main commodities



Source : DG AGRI - Reg. 479/2010 Art. 2

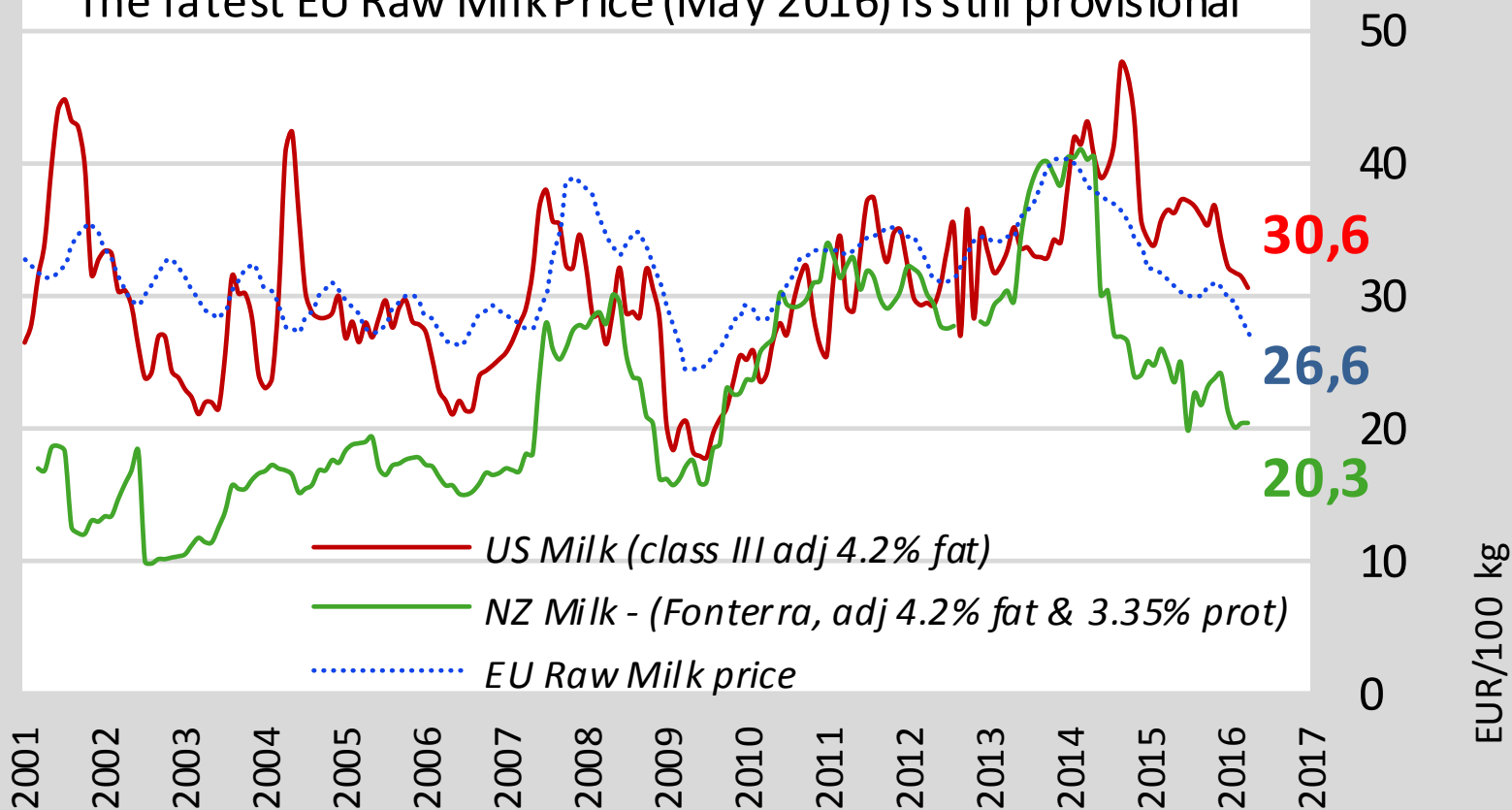
## LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 29.05.2016			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	<b>2 900</b>	<b>2 650</b>	<b>4 577</b>	↗ + 1,6%	↗ + 2,9%	↗ + 1,4%
<b>SMP</b>	<b>1 861</b>	<b>1 700</b>	<b>1 732</b>	→ + 0,2%	→ - 0,7%	↘ - 2,5%
<b>WMP</b>	<b>2 302</b>	<b>2 063</b>	<b>2 756</b>	↗ + 3,6%	↗ + 1,9%	↑ + 5,0%
<b>Cheddar</b>	<b>2 910</b>	<b>2 613</b>	<b>2 981</b>	↗ + 1,1%	↗ + 2,0%	↑ + 5,7%

Source : DG AGRI, USDA

# U.S. and New Zealand Milk Prices Evolution

The latest EU Raw Milk Price (May 2016) is still provisional



Source : DG AGRI, LTO Nederland

## EUR / USD Exchange Rate

Last Update : 08.06.16

1,1348



Source : European Central Bank

### Feed / Energy quotations

Evolution ( 4 last weeks )

(week 22)

Feed costs **+ 5,8 %**

Energy costs **+ 6,7 %**

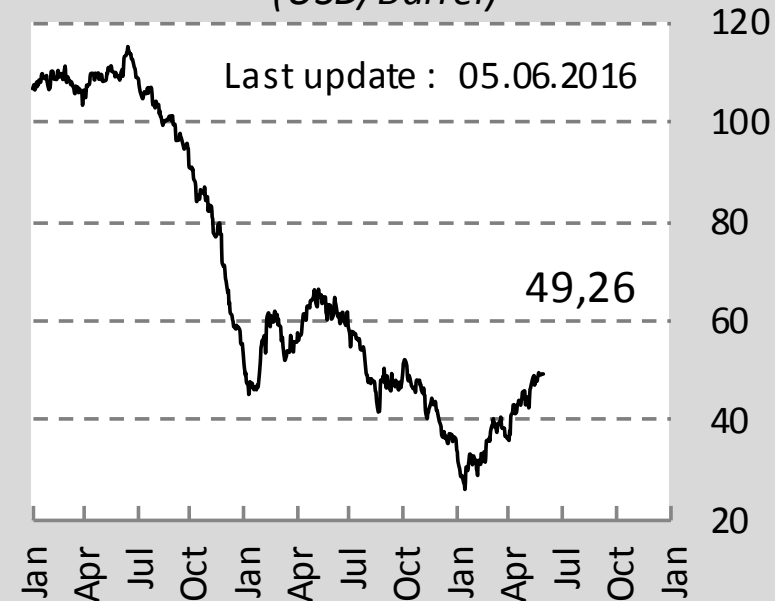
Sources : Feed : DG AGRI, Clal.it  
Energy : DG ENERGY

## OIL : Europe Brent Spot Price

(USD/Barrel)

Last update : 05.06.2016

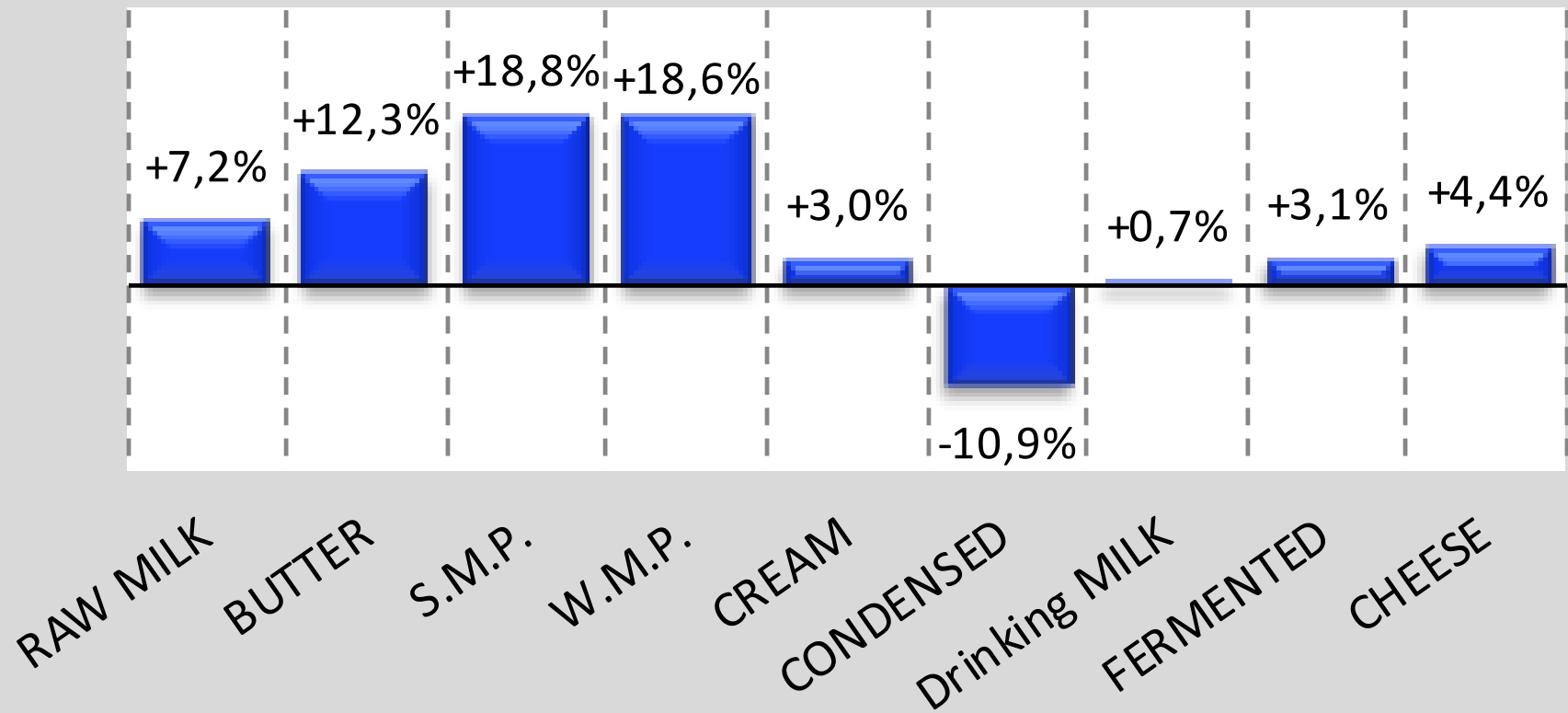
49,26



Source : Nasdaq

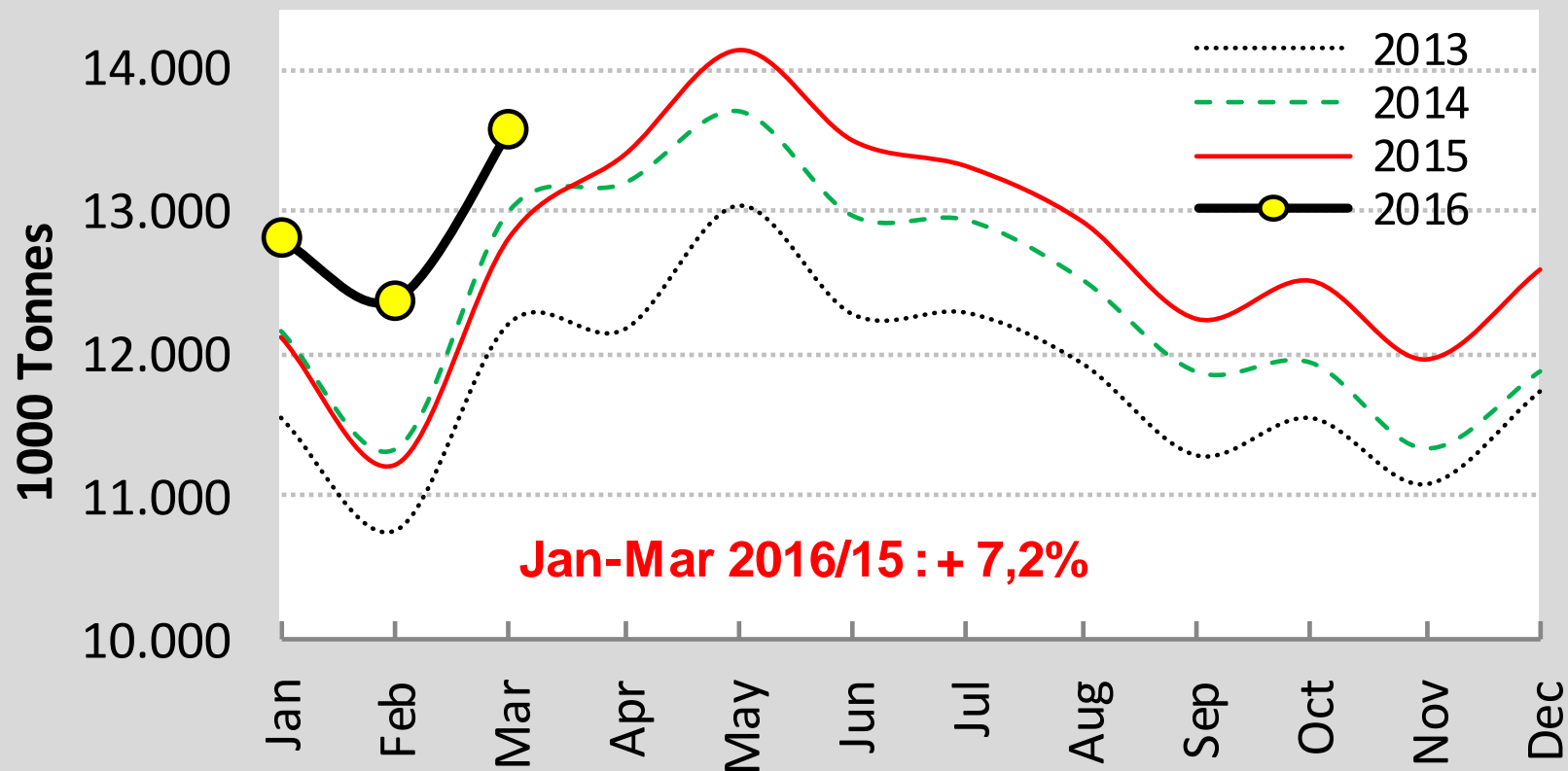


## EU Productions (Jan-Mar 2016 compared to Jan-Mar 2015)



Source : EUROSTAT

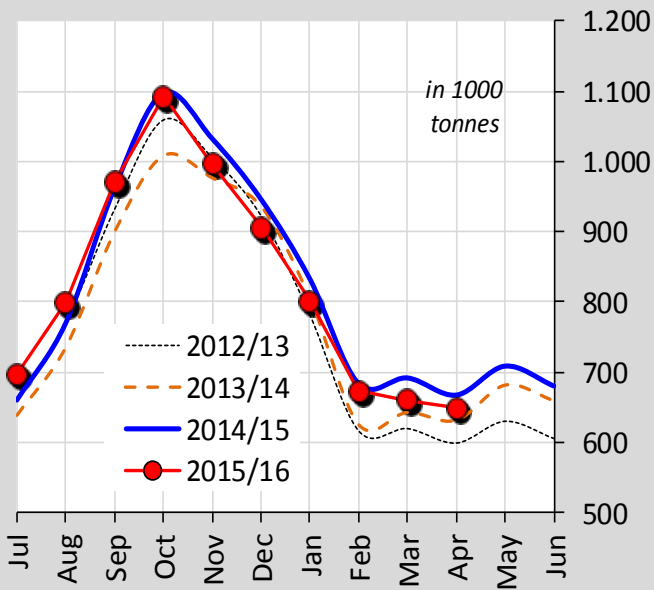
## EU - Cows' milk collected



Source : EUROSTAT, Reg. (EC) No 479/2010 Art. 1(a)1

## Australian milk production

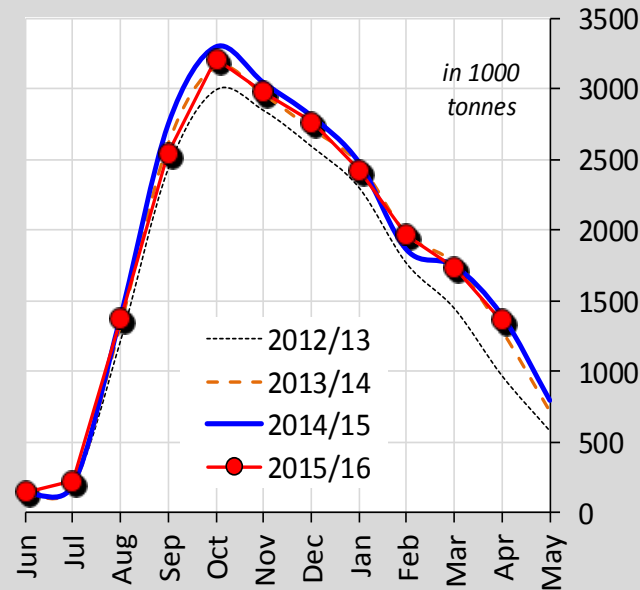
Jul-Apr 2015/16 compared to 2014/15 : - 1,2%



Source : DairyAustralia, Dcanz, USDA

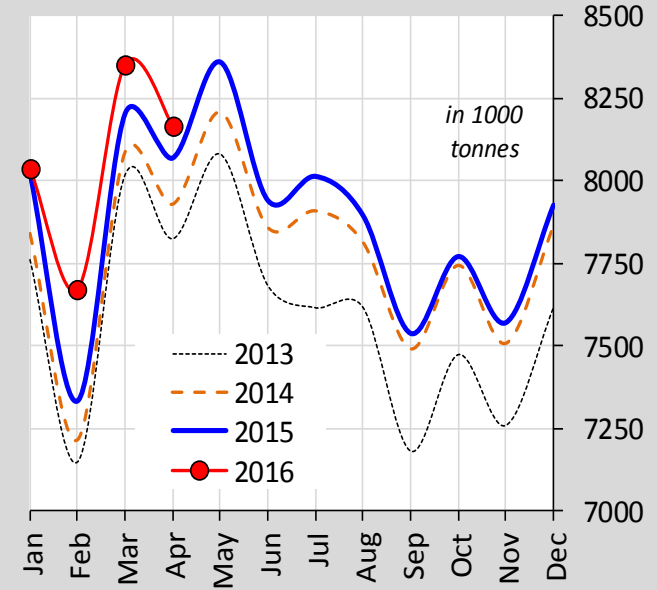
## NZ milk production

Jun-Apr 2015/16 compared to 2014/15 : - 1,8%



## U.S. milk production

Jan-Apr 2016 compared to 2015 : + 1,9%



## EU Exports - Top 3 destinations in 2016

Period : January - March

BUTTER				
<i>in Tonnes</i>	2014	2015	2016	
<b>Extra-EU</b>	<b>31 450</b>	<b>33 179</b>	<b>41 444</b>	↑ + 25%
<b>Saudi Arabia</b>	1 087	4 047	4 951	↑ + 22%
<b>Egypt</b>	418	4 277	3 777	↓ - 12%
<b>USA</b>	1 759	2 905	3 669	↑ + 26%

CHEESE				
<i>in Tonnes</i>	2014	2015	2016	
<b>Extra-EU</b>	<b>187 384</b>	<b>161 776</b>	<b>184 717</b>	↑ + 14%
<b>USA</b>	24 962	30 751	31 239	↗ + 2%
<b>Japan</b>	8 865	14 563	15 828	↑ + 9%
<b>Switzerland</b>	12 537	13 267	13 467	↗ + 2%

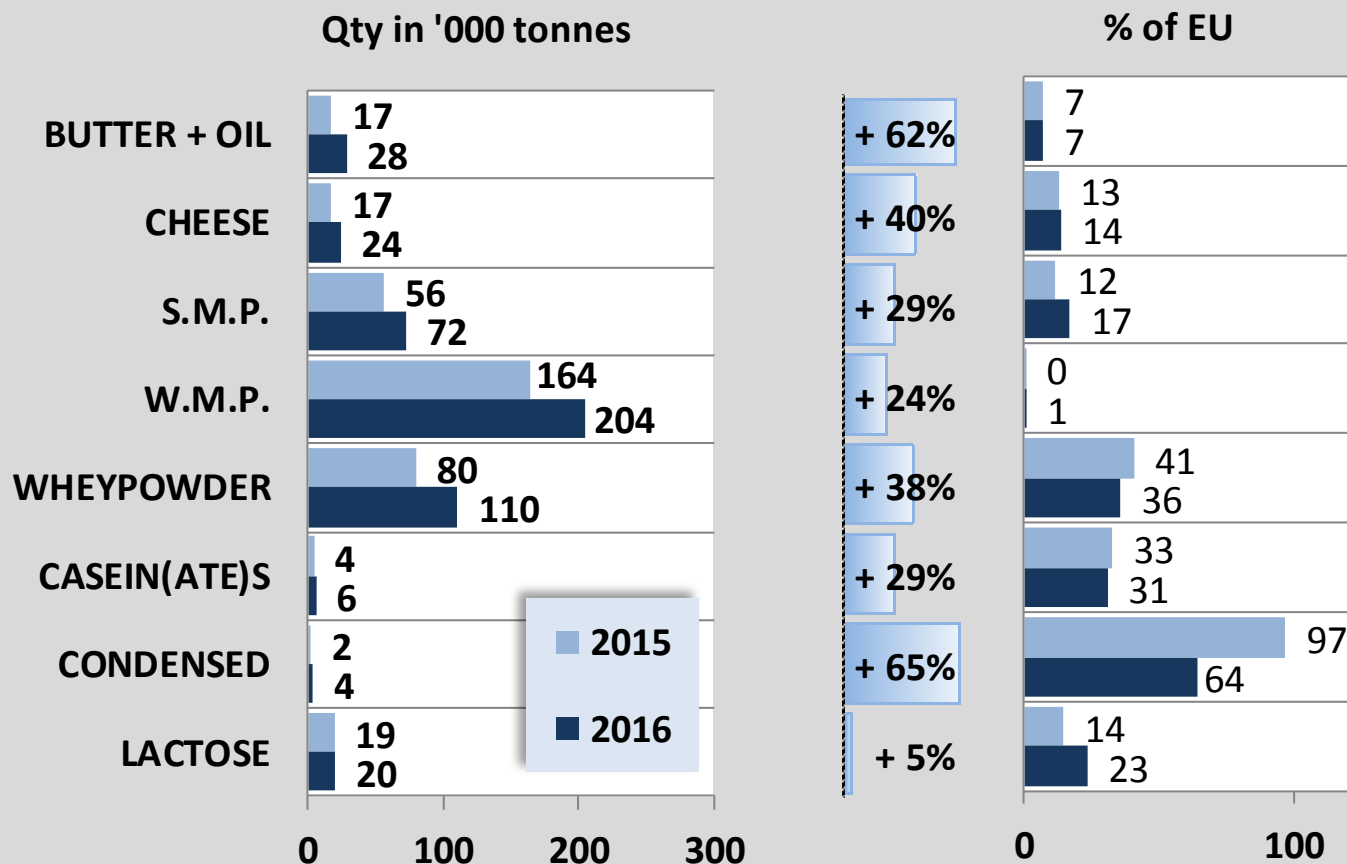
S.M.P.				
<i>in Tonnes</i>	2014	2015	2016	
<b>Extra-EU</b>	<b>149 174</b>	<b>181 357</b>	<b>178 731</b>	↘ - 1%
<b>Algeria</b>	34 644	25 888	21 778	↓ - 16%
<b>China</b>	20 210	9 733	16 648	↑ + 71%
<b>Indonesia</b>	15 695	13 682	16 350	↑ + 20%

W.M.P.				
<i>in Tonnes</i>	2014	2015	2016	
<b>Extra-EU</b>	<b>104 155</b>	<b>94 601</b>	<b>94 032</b>	↘ - 1%
<b>Oman</b>	12 522	15 299	14 231	↓ - 7%
<b>Algeria</b>	20 502	9 865	5 859	↓ - 41%
<b>Cuba</b>	4 879	5 137	5 147	↗ + 0%

Source : EUROSTAT



## CHINA IMPORTS (Jan-Mar 2016 compared to 2015)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN EXPORTING THIRD COUNTRIES

Jan-Mar 2016  
compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
New Zealand	133	↔ -3%	102	↑ +14%	128	↔ +4%	354	↓ -16%
EU-28	61	↑ +46%	185	↑ +14%	179	↔ -1%	94	↔ -1%
United States	11	↑ +29%	72	↓ -18%	125	↔ -0%	7	↓ -41%
Australia	7	↓ -24%	40	↔ +4%	50	↓ -11%	15	↓ -11%
Belarus	17	↑ +108%	48	↑ +35%	24	↔ -8%	8	↑ +27%
Argentina up to Feb	1	↔ -4%	7	↑ +22%	4	↔ -0%	16	↓ -15%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN IMPORTING THIRD COUNTRIES

Jan-Mar 2016  
compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
China	28	↑ +62%	24	↑ +40%	72	↑ +29%	204	↑ +24%
Algeria	2016 not avail.							
Russia up to Feb	13	↑ +60%	30	↑ +18%	15	↔ +5%	7	↑ +61%
Japan	0	↓ -95%	67	↑ +12%	10	↓ -47%	0	↓ -25%
United States	16	↑ +79%	53	↑ +31%	0	↓ -70%	3	↑ +25%
Thailand	4	↔ +5%	5	↑ +18%	14	↓ -37%	19	↑ +17%



European  
Commission

## Event 165

1 June 2016

+3.4%

Average price (USD/MT, FAS)

\$2,329

Anhydrous Milk Fat



Butter



Butter Milk Powder



Cheddar



Lactose



Rennet Casein



Skim Milk Powder



Whole Milk Powder



Source : Globaldairytrade



Previous

Agriculture  
and Rural  
Development

back to Dashboard